



MGA KWENTONG TAGUMPAY

The official newsletter of Grupo BPO Service Cooperative

Grupo BPO launches its Savings and Loan Program for its members

BY SEAN LIMZON

One of the significant problems for Filipinos is knowing the best way to save their money. Typically, one would be tempted to spend it all at once, while others would deposit it all in the bank. Still, others would allocate a proportion of their payout to mutual funds or stock investments, or even cryptocurrencies. While there is no issue in saving money in a bank, the significant problem with this is the fact that the interest rate is low.

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However, it comes to the Grupo BPO Savings and Loan program, it is different from any other financial institution or bank that could offer a way for one to save their money earned during their working career, Grupo BPO savings and loans program set its interest rate at 6% when saving funds. The members can choose to allocate any amount from their payout. Furthermore, the mandatory implementation also inculcates a spirit of discipline among members regarding the amount to save. In other words, the members get to take advantage of a time deposit bank, albeit they can even withdraw at any time and not be restricted to waiting until after the period.

On the other hand, members also have the capability to request for a loan from the cooperative for the following needs, such as paying for the funeral of a family member

who has passed away, hospitalization reasons, and calamity. For this, the cooperative lends the member the needed funds and prescribes a date for the member to repay the loan at a minimal interest rate. Normally, banks charge their interest rates for personal loans at 3% or to a whopping 36%. However, through the cooperative loan program, worker-members acquire the benefit of getting a loan with low interest rates. This gives opportunities for worker-members to use their loans without having to repay such loans with outstanding rates.

With the Savings and Loan program ready to make its debut, members will be able to take advantage of a program that can help them potentially earn higher as well as to secure their needs through a loan program that won't burden them with hefty interest rates.

Cooperative Members Don't Just Earn; It's About Creating Impact

BY IRISH ALLOCOD



During 2022's General Assembly held in the Linden Suites, Grupo BPO members are reminded of the vision and mission of the cooperative. Following the theme of

"Empowering Members Through Shared Visions, Values, and Responsibilities," Ms. Kay Quintos, the chairperson of the cooperative, highlights that being a cooperative member

is not all about earning or maximizing profit. There is no sense of accomplishment by only aiming to earn; rather, it is about the people that we have helped along the way, whether it is providing employment opportunities or even streamlining clients' operations.

The Grupo BPO internal members are greeted by a history of the past accomplishments made in the past, including the CSR efforts with donations to the Tahanan ng Pagmamahal, an orphanage built to accommodate and

take care of lost or abandoned children. Trainings such as learning to concoct powdered soap aim to expand the members' skillsets and "survival" training in preparing their own soap for general cleaning use.

Greater opportunities await Grupo BPO as it increases its service offerings, cooperative programs such as the savings and loan program, and transforms into a multipurpose cooperative.

Responding to the Signs of Times: in the Cooperative Way

BY ERICH ANDEA



The first ever annual Metro Manila Cooperative Congress was held in the Crowne Plaza Hotel on Thursday, October 20, 2022, bringing together a wide variety of cooperatives within Metro Manila, sharing values of sustainable community development, nation building, and responding to the signs of the times. Nine hundred participants from various cooperatives have registered and attended the grand event. Prior to the start of the event, cooperators would affirm their cooperative pledge by signing their signature on the wall at the back of the function room.

With the central theme of "Responding to the Signs of the Times," several speakers and reactors have provided comments regarding the future of cooperatives, their role in nation-building, and how they must respond to significant signals. "We are looking for a new day for a new age in cooperative development, a new age that is post-pandemic that will really be building better and more in our future," remarked Honorable Senator Imee Marcos. Indeed, the 2022 Metro Manila Cooperative Congress cemented the importance of cooperatives in their roles of sustainable

community development, nation building, and responding to the circumstantial signals.

Topics of discussions varied across the board, such as the role of cooperatives in nation-building, cooperative identities, responding to socioeconomic crises the cooperative way, and the relevance of cooperatives in the era of digitalization. Each discussion topic was followed by a reactor who would provide their commentary and

responses on the topic discussed earlier.

Members of the cooperative would inculcate a culture and spirit of cooperativism, which would signify that all discriminatory attributes be set aside as one goal should be set in place. By practicing the cooperative principles during their line of work, members would not only patronize the cooperative's services but also contribute to society by impacting people's lives with opportunities to earn higher.

Riding Within Their Zone of Operations For Quicker Sales—and Life-Changing Opportunities

BY SEAN LIMZON



Generally, people who have aspirations or firm dreams of owning a car work hard to make that a reality, and it's no different from what cooperative members have to do to prove themselves. But imagine that a motorcycle would be



gifted to those who are loyal to patronize cooperative services for three years.

These are the members who are rendering marketing and

sales services in pursuit of promoting products for agricultural farmers. They are given ease of access by way of traveling easily to other locations through the use of motorcycles. Twenty-five members have been given the motorcycles to take care of during their membership, and upon reaching their third year with their motorcycle, then they can own the motorcycle. Among these twenty-five members, six of them are hailing from Visayas, while 19 are in Luzon. For Grupo BPO Service Cooperative, knowing the best way to streamline such business operations with the

client's mutual agreement is the true essence by way of how outsourcing businesses should operate.

Cooperative members are given incentives to perform while rendering services to clients. Such incentives include keeping their given equipment if they manage to continue to render and patronize the cooperative services for three consecutive years. This hopes to instill discipline and commitment of the service to be rendered to the client.



Taking Care of Our Planet Through Reforestation Efforts

Environmental concerns are a significant issue to this day. We have already heard of pollution, global warming, climate change, deforestation, and so on. However, with deforestation as an issue, natural disasters such as typhoons, landslides, and excessive rainfall, these problems critically strike humans and incur severe economic losses as it ever-constantly increases. By planting trees, we can hope

to mitigate the harsh climates, natural disasters, and environmental issues that prevalently arise due to deforestation or excess exhaustion of natural resources. As part of Grupo BPO's meaningful cooperative development programs, its members have engaged in a tree planting excursion where they travel to Tanay, Rizal.

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