



GRUPOBPO
SERVICE COOPERATIVE

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GRUPO BPO HELPS THE JEEPNEY DRIVERS IN PASIG

BY SEAN LIMZON

Since March 2020, as the government began to implement quarantine measures, the majority of public transportation began to limit its operations. Many jeepney drivers were affected and unable to make a wholesome living, causing them to resort to drastic measures such as begging on the streets even during strict quarantine measures. Worse, the aftermath of the

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NEWSLETTER

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both pandemic and the mid-November typhoon Ulysses has affected many Filipinos living in places including Cagayan province, Marikina, Rizal, and Quezon City. It has left some Filipinos homeless with some belongings and agriculture destroyed.

With the jeepney drivers heavily affected, displaced, and unemployed, they are left with little to live a wholesome life. Therefore, Grupo BPO Service Cooperative, an enterprise specialized in the provision of technology-enabled outsourcing and managed operations services, has collaborated with the local government unit of Pasig City in bringing grocery goods to the jeepney drivers and their families.

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Prior to the distribution of goods, Pasig City Mayor Vico Sotto reiterated the fact that it is difficult to make a wholesome living as a jeepney driver. He also reminded everyone to also stay vigilant during these difficult times, as cases are still relatively high. Complacency is never an option if we are to shift to a more normal living condition.

Jeepney drivers and their families who are affected lined up and received their food kits containing uncooked rice, canned food, and bread. They have been supported with the b



More photos taken during the distribution of grocery food packs to the jeepneys drivers in participate with Mayor Vico Sotto and the local government of Pasig City

basic means to live given the difficulty of making a living through their work as a driver. All of them were grateful to have received the items.

Grupo BPO Service Cooperative continues to sustain the livelihood of Filipinos through these community development programs and its services, such as HR Outsourcing Services, MarketSmart, Medical and Allied Health, Healthconsulta®, LogNWork, Back Office Support, IT Managed Support, Legal Support, and Contact Center Support services. These services are designed to streamline the operations of our clients and provides healthy opportunities for our worker-members to enhance their skills while improving the productivity of our clients.

GRUPO BPO RELEASES ITS DIVIDENDS AND PATRONAGE REFUND TO ITS MEMBERS OF GOOD STANDING

BY MELISSA GARCIA

The distribution of dividends and patronage refunds to its members highlights the members for investing the required share capital within the cooperative and the success of the enterprise in delivering its services to its clients, respectively.

Cooperatives are special in a way that they send profits back to their owners and co-owners. Each owner receives a proportion of the profit for contributing to the cooperative with its services and investing in it when they voluntarily join as a member.

When a member spends a long time working in the cooperative and delivering services on behalf of the cooperative, the more he/she will be reimbursed through payments of dividends and patronage refunds.

The board of directors spends time monitoring the performance of the cooperative in terms of both its members and its financial status. At times, when cooperatives have a net surplus, the board,

with the approval of the General Assembly, has a choice to re-invest the money earned for the cooperative or distribute the surpluses proportionally to its members of good standing, both regular and associate members alike.

According to Article 61 of the Republic Act No. 9520 of the Philippines, section B indicates,

“at least twenty-five per centum (25%) of the net income of the cooperatives is returned to the members in the form of interest and/or patronage refunds.”

Such benefits provide monetary incentives for its members to work harder and more productively to provide for the cooperative.

The distribution of patronage refunds and dividends has been issued last Wednesday, September 30, 2020, to its members who have been patronizing the cooperative and its services.

Future Development

The future of facilitating health and medical consultations is approaching with our telemedicine platform, HEALTHCONSULTA ®. Stay tuned!

Let's hear your cooperative story.

We are open to featuring your cooperative stories in our future newsletters. Send us your inspiring story to us at inquiry@grupobpo.coop.